Only 4.22% graduates fit for a job in IT Product: Study by Aspiring Minds

New Delhi, 17 August, 2010: Employability with regard to IT product companies is as low as 4.22% reveals an employability study conducted by Aspiring Minds. Employability with regard to IT services companies is 17.84% (wherein the company gives 3-6 months of in-house training).

Further the report revealed that KPOs find only 9.47% technical graduates employable. Employability with regard to BPOs and Technical Support Jobs (TSJ) is 38.23% and 25.88% respectively.

Aspiring Minds has conducted India’s first employability study of technical graduates based on the results of a standardized computer-based test called AMCAT conducted for more than 40,000 engineering and MCA students (in final year) across the country. AMCAT was conducted in more than 12 states under proctored environment. AMCAT covers all objective parameters for adjudging employability in the IT/ITeS sector including English Communication, Quantitative skills, problem-solving skills and Computer Science and Programming skills. Employability figures are based on actual hiring benchmarks on AMCAT scores set by multiple companies in IT/ITeS related sectors.

The report also revealed that the employability of MCA students is almost half of that of engineering students in case IT services companies and KPOs. However, for IT Product companies, the employability of students is not as skewed (4.2% as compared to 5.4%). With regard to skills, MCA students are better than engineering students (in computer/ electronic/ IT related branches) in Computer Programming by 12 percentile points, whereas engineers perform better in English, Logical and Quantitative Aptitude by 10 to 20 percentile points.

MCA candidates have excellent potential for becoming employable at IT product companies, given their good computer programming skills. Intervention is required with regard to English and Quantitative Ability skills.

A total of 62% candidates require training to be eligible for any job in the IT/ITeS sector.
AMCAT is a Computer Adaptive Test and has got widespread acceptance from industry and academia. Multiple IT, ITes, Hospitality, KPO use AMCAT for selecting candidates for interview and final placements. The campaign is expected to enable over 200 students get jobs across Tier 1 IT recruiters in the country.

Various leading organizations across India have shown great faith in the testing services of AMCAT. Several MNCs have tied up with Aspiring Minds to shortlist their prospective employees using the AMCAT scores. On the campus side, each assessed student receives a detailed & customized report on his performance. This is to bring greater transparency in the employment assessment process & provide students an insight to his areas of strengths & weaknesses.

The test and its technology has been developed by alumni from IIT, Delhi and MIT, Boston, USA works on a very high end statistical technology. The score obtained in these modules can be used by companies to compare with other students’ score, so as to decide on a better hiring potential.

ABOUT ASPIRING MINDS

Aspiring Minds Assessment Pvt. Ltd. is an assessment technology pioneer in India, a full spectrum of assessments including Language, Aptitude, Skill and Personality assessment. Aspiring Minds’ assessments are based on proprietary algorithms for computer based adaptive, standardized and reliable assessments. Aspiring Minds helps companies identify talent across the Nation, shortlist & hire. It provides a methodology to search candidates qualified for a particular job profile across the country at the press of a key by using innovative filters on multi-dimensional skill analysis of a large pool of candidates. Aspiring Minds’ conducts AMCAT – India’s Largest Employability Test. Aspiring Minds Account Managers work closely with Corporate to map their needs to various assessment parameters and help pick the right set of people to interview. Companies have seen their interview to hire convert rates shoot up dramatically (four to eight fold increase) on using AMCAT as a short listing criteria. For more information please visit www.aspiringminds.in

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